



PROPOSAL FORM
FOR MARINE INSURANCE

PROPOSAL FORM FOR MARINE INSURANCE – OPEN POLICY

1) Agent/Broker Name	
2) Agent/Broker Code	
3) Name and Address of the applicant	
4) Phone No. & e-mail address	
5) Nature of Business	
6) Number of years in the business	
7) Goods/commodity to be insured	
8) Nature of packing (if in containers – LCL/FCL to be mentioned)	
9) Voyage/Transit	Exports: from To..... Imports: from..... To..... Domestic: from To.....
10) Mode of conveyance	Exports: Imports: Domestic:
11) Basis of Valuation	Exports: CIF/FOB/C&F +% Imports: FOB/C&F +.....% Domestic: Invoice+.....%
12) Limit per sending /PBL NB: This is the limit of liability of insurer in one accident	Exports: Imports: Domestic:
13) Period of Insurance	From:..... To.....
14) Terms of Cover	<u>All Risk/ Basic/ War & SRCC</u>
15) Limit per location	Exports :..... Imports: Domestic:
16) Annual Estimated Turnover	Export: Import: <u>Domestic</u>

17) Claims Experience- (for last 3 years)	Premium: Claims Ratio	
18) Expiring Policy rate	Export: Import: Domestic	
21) Any other details details about the risk		

DECLARATION

I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is relevant to my application for insurance that has not been disclosed to you. I/We agree that this proposal and the declarations shall be the basis of the contract between me/us and Magma HDI General Insurance Co. Ltd and I/We agree to accept a policy, subject to the conditions prescribed by Magma HDI General Insurance Co. and to pay premium on demand. I /We undertake to exercise all ordinary and reasonable precautions for safety of the property as if it were uninsured.

General Insurance Company Ltd.

Place:

Date:

Signature of Prosper:

SECTION 41 OF INSURANCE ACT, 1938

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.